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News Release

FOR IMMEDIATE RELEASE

Fayetteville Branch Receives Fidelity Bank President's Award

FUQUAY-VARINA, North Carolina (February 20, 2010) - Fidelity Bank is pleased to announce its team in Fayetteville was awarded the 2009 President's Award at the bank's annual meeting held February 20, 2010. This is the most prestigious award at Fidelity Bank and the recipient branch is chosen on several factors, including growth of the deposit and loan portfolio, service, customer retention, and the creation of new customer relationships.

The Fayetteville team includes Phil Harris, Vice President; Ellis Felton, Vice President; Kim Harbison, Loan Officer; Dawn Willis, Office Manager; and Theresa Veselsky, Teller.

"We are thrilled and honored to receive the President's Award. This award can be attributed to the hard work and dedication of our experienced team of bankers. We strive every day to expand our presence in Fayetteville by continuing to offer the superior service that customers in this market expect and deserve" says Phil Harris, Vice President.

"I am honored to present this award to the Fayetteville team," says Mike Whitley, Chairman of Fidelity Bank. "They truly work together to fulfill our bank's mission to be the independent, sound and profitable bank that businesses and families come to first – and bank with for life".

Fidelity Bank is a full-service financial institution with assets of approximately \$1.4 billion headquartered in Fuquay-Varina, North Carolina. The Bank owns and operates 66 branches throughout North Carolina and Virginia, and was awarded a 5-star (superior) rating by BauerFinancial. For more information, please visit www.fidelitybanknc.com.

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